

SAM ENGINEERING & EQUIPMENT (M) BERHAD
Registration No. 199401012509 (298188-A)
(Incorporated in Malaysia)

Minutes of the Thirty-Second (32nd) Annual General Meeting ("AGM") of the Company held at Aman Room, PE3, Plot 17, Hilir Sungai Keluang Tiga, Bayan Lepas Free Industrial Zone, Phase IV, 11900 Penang on Friday, 28 August 2026 at 10.00 a.m. ("Meeting")

Members of the Board of Directors present:

1. Mr. Tan Kai Hoe, Non-Independent Non-Executive Chairman ("**Chairman**")
2. Mr. Ng Boon Keat, Executive Director and Chief Executive Officer of SAMEE Group ("**CEO**")
3. Yang Mulia Tunku Afwida Binti Tunku Abdul Malek, Independent Non-Executive Director and the Chair of Audit Committee ("**Tunku Afwida**")
4. Datuk Dr. Wong Lai Sum, Non-Independent Non-Executive Director
5. Mr. Shum Sze Keong, Non-Independent Non-Executive Director
6. Mr. Ng Chee Kiet, Independent Non-Executive Director and Chairman of the Risk and Sustainability Committee
7. Mr. Suresh Natarajan, Independent Non-Executive Director and the Chairman of Nominating and Remuneration Committee
8. Mr. Piroon Saengpakdee, Independent Non-Executive Director
9. Dato' Lim Bee Vian, Independent Non-Executive Director
10. Mr. Chan Tai Heng, Jeremy, Non-Independent Non-Executive Director

By invitation:

1. Ms. Teh Mun Ling, Chief Financial Officer ("**CFO**")
2. Mr. Eric Kong Suh Chin, Chief Operating Officer ("**COO**")
3. Mr. Timothy Tung Kin Hoe, Senior VP - Corporate Development
4. Ms. Teresa Chong Dee Shiang, KPMG PLT ("**External Auditor**")

In attendance :

1. Ms. Poh Ming Yi, Company Secretary ("**CoSec**")
2. Ms. Jacqueline Toh, Assistant to the Company Secretary

CHAIRMAN'S ADDRESS

The Chairman called the meeting to order at 10.00 a.m.. He welcomed all present at the Meeting and thanked them for their attendance.

The Chairman introduced the Board of Directors, key senior management, CoSec and External Auditor to the floor.

QUORUM

With the requisite quorum for the Meeting being present, the Chairman formally started the Meeting proceedings.

NOTICE OF 32nd AGM

As the notice convening the Meeting had been circulated to all members, announced to Bursa Malaysia Securities Berhad ("**Bursa Securities**") and duly advertised within the prescribed period, the notice convening the Meeting was taken as read.

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PROCEEDINGS AND VOTING PROCEDURE

The Chairman informed that pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Securities, all proposed resolutions set out in the Notice of the Meeting should be voted by poll, and hence, the Chairman declared that a poll be carried out on all the resolutions tabled at the Meeting.

The Company had appointed Securities Services (Holdings) Sdn. Bhd. to act as the Polling Administrator while Commercial Quest Sdn. Bhd. had been appointed as the Independent Scrutineer to verify the results of the poll voting for the Meeting.

The Meeting was briefed on and presented with the electronic voting procedure and CoSec conducted a trial run for all shareholders and proxies to familiarise themselves with the electronic polling system. CoSec informed the Meeting that the poll voting for each resolution would be conducted immediately after questions and deliberation of each item on the Agenda.

QUESTIONS FROM THE EMPLOYEE PROVIDENT FUND BOARD

The Chairman informed the Meeting that the Employee Provident Fund Board ("**EPF**"), as a shareholder of the Company, had raised some questions vide their email dated 7 August 2026. The Chairman took the Meeting through EPF's questions and the Company's reply as per the Appendix "I" attached hereto.

1. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON ("AFS 2026")

The Chairman informed that the first item on the Agenda was to receive the AFS 2026.

The Meeting noted that formal approval from shareholders was not required for this item on the Agenda, and hence, the AFS 2026 was not put forth for voting.

Before the Meeting proceeded to the next Agenda, the Chairman responded to the following questions raised during the Meeting: -

i) Expansion in Thailand and shifting of operation from Singapore to Thailand

Mr. Chew Sing Cheong enquired whether, following the cost of approximately RM103 million spent during the previous financial year 2026 for the relocation of operations from Singapore to Thailand and the expansion of operations in Thailand, further costs would be incurred in the upcoming financial year.

The Chairman informed the Meeting that the Group's planned Thailand investment would be two-thirds of the production capacity in Malaysia when fully operational, which was expected to be sufficient. Nonetheless, the Chairman also noted that both semiconductor equipment and aerospace industries served by the Group were ramping up and the Management would judiciously assess

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additional business opportunities to determine if further capacity investment to catch the trend could be justifiable.

The CEO added that the migration of facilities from Singapore to Thailand was expected to be completed by end of year 2027. This investment would increase the Group's production capacity to capitalise on the ramp up of semiconductor industry and the Management was beginning to see the return on this investment. The Group would continue to invest as long as the envisaged return on investment remained favourable.

ii) Is the Company involved in the production of parts for China's C919 aircraft?

Mr. Tan Kuan Ghee noted that most of the Company's business was with Boeing, and enquired whether, with the debut of China's C919 aircraft, the Company was involved in the supply chain of the said C919.

The Chairman clarified that it was not accurate to portray that most of the Group's business was with Boeing. He noted that the Group supplied to airframe makers through their tier 1 suppliers or engine makers. He also noted that the customer which contributed the largest portion of the Group's revenue was a non-aerospace segment customer.

As for the Company's involvement in the supply chain of C919, the Chairman explained that given the limited number of major aerospace companies, and as the Company was already involved in the supply chain of all three main aircraft makers, the Company was naturally involved in the supply chain of C919 as well.

iii) Revenue contribution by business segments, geographical regions and main customer and impact of Middle East conflict on the Company

Mr. Edwin Chew Phin Khun enquired about the revenue contribution by business segments, geographical regions and which customer contributed the most to the Company's revenue.

The Chairman replied that the 4 largest customers of the Group, 2 from aerospace and 2 from semiconductor equipment industry, contributed approximately 76% of the Group's total revenue in aggregate. Among the 4 customers, the one who contributed the highest revenue was from the semiconductor equipment industry. The Chairman added that, given the concentrated nature of the industries served by the Group where a few major players dominate each industry, the Group was inevitably subject to some customer concentration risk. To mitigate this risk, the Group would continue to strive to serve as many customers as possible within such industries.

It was noted that the largest portion of revenue of the Group was derived from US customers.

The Chairman expressed that the impact from Middle East conflict to the Group's aerospace business was indirect; as the direct impact was felt more by commercial aircraft service providers, as travellers reduced their travel plans. It was also noted that the order backlog for the major aircraft makers were approximately 10 years, providing some buffer to any sudden drop in aircraft

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demand. Hence, the impact of reduced travel demand from the Middle East conflict would take considerable time to reach the aircraft makers, who were the Group's end customers. A more significant impact was the supply-chain disruptions as the major aircraft makers ramp up, which were exacerbated by the war.

As for the semiconductor equipment segment, the impact would mainly be felt through rising energy prices, particularly for companies operating data centres. In addition, supply chain disruption for semiconductor parts was another indirect impact, which would further affect the semiconductor manufacturers' ability to meet market demand.

iv) Follow-up process for the migration of operations from Singapore to Thailand

Mr. Chew Sing Cheong further enquired on the follow-up process for the factory buildings and employees of the Singapore facilities upon the migration of operations to Thailand.

The Chairman responded that the factory building in Tuas was leased and the tenancy agreement would expire in year 2027, which coincided with the migration plan. As for the employees in Singapore facilities, some of them had been recruited by the related company in Singapore, while others would be relocated to Thailand to support the migration and future operations.

**2. ORDINARY RESOLUTIONS 1 TO 4:
TO RE-ELECT THE RETIRING DIRECTORS IN ACCORDANCE WITH
REGULATION 95 AND 102 OF THE CONSTITUTION OF THE COMPANY**

The Meeting noted that in accordance with Regulation 95 of the Constitution of the Company, the following Directors were due to retire at the Meeting and had consented to be re-elected as Directors of the Company:

- (i) Yang Mulia Tunku Afwida Binti Dato' Tunku Abdul Malek;
- (ii) Mr. Suresh Natarajan; and
- (iii) Mr. Piroon Saengpakdee.

The Meeting also noted that in accordance with Regulation 102 of the Constitution of the Company, Mr. Chan Tai Heng, Jeremy was due to retire.

(i) Re-election of Yang Mulia Tunku Afwida Binti Dato' Tunku Abdul Malek

As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,913,892	99.9738%	143,500	0.0262%

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Based on the poll results, the Chairman declared that Yang Mulia Tunku Afwida Binti Dato' Tunku Abdul Malek be re-elected as a Director of the Company.

(ii) Re-election of Mr. Suresh Natarajan

As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,843,242	99.9611%	212,600	0.0389%

Based on the poll results, the Chairman declared that Mr. Suresh Natarajan be re-elected as a Director of the Company.

(iii) Re-election of Mr. Piroon Saengpakdee

As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,929,572	99.9736%	144,500	0.0264%

Based on the poll results, the Chairman declared that Mr. Piroon Saengpakdee be re-elected as a Director of the Company.

(iv) Re-election of Mr. Chan Tai Heng, Jeremy

As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,882,860	99.9718%	154,522	0.0282%

Based on the poll results, the Chairman declared that Mr. Chan Tai Heng, Jeremy be re-elected as a Director of the Company.

**3. ORDINARY RESOLUTION 5:
TO APPROVE THE PAYMENT OF DIRECTORS' FEES FOR THE PERIOD FROM
THE CONCLUSION OF THIS AGM UNTIL THE NEXT AGM OF THE COMPANY**

The Chairman informed that the next item of the Agenda was to consider and if thought fit, to approve ordinary resolution in relation to the payment of Directors' fee for the period from the conclusion of this AGM until the next AGM of the Company pursuant to Section 230(1)(b) of the Act.

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As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,878,532	99.9690%	169,700	0.0310%

Based on the poll results, the Chairman declared that the Directors' fee as tabulated below that would be payable to each Director, as applicable, for the period from the conclusion of this AGM until the next AGM of the Company pursuant to Section 230(1)(b) of the Act, be approved:

Fee for each Director	RM100,000
Fee for the Chairman of the Audit Committee	RM15,000
Fee for the Chairman of the following Board Committees: -	
- Nominating & Remuneration Committee	RM10,000
- Risk & Sustainability Committee	RM10,000
Fee for the member of the Audit Committee	RM10,000
Fee for each Member of the following Board Committee: -	
- Nominating & Remuneration Committee	RM7,500
- Risk & Sustainability Committee	RM7,500

4. ORDINARY RESOLUTION 6:
TO APPROVE THE PAYMENT OF BENEFITS TO DIRECTORS (EXCLUDING DIRECTORS' FEE) FOR THE PERIOD FROM THE CONCLUSION OF THIS AGM UNTIL THE NEXT AGM OF THE COMPANY

The Chairman informed that the next item on the Agenda was to consider and if thought fit, to approve the ordinary resolution in relation to the proposed benefits payable to the Directors for the period from the conclusion of this AGM until the next AGM of the Company pursuant to Section 230(1)(b) of the Act.

As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,885,372	99.9690%	169,700	0.0310%

Based on the poll results, the Chairman declared that the payment of the following benefits payable to each Director, as applicable, for the period from the conclusion of this AGM until the next AGM of the Company pursuant to Section 230(1)(b) of the Act, be approved:

Meeting Allowance for each Non-Executive Director	RM2,000 per meeting
Benefits-In-Kind (for all Directors)	RM70,000 per annum

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**5. ORDINARY RESOLUTION 7:
TO RE-APPOINT KPMG PLT AS AUDITORS OF THE COMPANY, TO HOLD
OFFICE UNTIL THE CONCLUSION OF THE NEXT AGM, AT A REMUNERATION
TO BE DETERMINED BY THE DIRECTORS**

The Meeting noted that KPMG PLT, who was due for re-appointment as Auditors of the Company, had indicated their willingness to continue in office. Hence, this motion was presented for the shareholders' consideration.

As there was no question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
546,917,932	99.9765%	128,400	0.0235%

Based on the poll results, the Chairman declared that the re-appointment of KPMG PLT as Auditors of the Company for the ensuing year be approved.

**6. ORDINARY RESOLUTION 8:
AUTHORITY TO ISSUE AND ALLOT SHARES AND WAIVER OF PRE-EMPTIVE
RIGHTS**

The Meeting noted that this motion was to seek shareholders' approval on the renewal of a general mandate for the Directors to issue and allot additional shares in accordance with Sections 75 and 76 of the Act and to waive the statutory pre-emptive rights pursuant to Section 85 of the Act, read together with Regulation 57 of the Company's Constitution.

The proposed mandate would provide flexibility to the Board of Directors to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting, provided that the aggregate number of shares issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being.

This authority, unless revoked or varied at a general meeting, would expire at the conclusion of the next AGM of the Company.

The waiver of pre-emptive rights would allow the Directors of the Company to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer the new shares to all existing shareholders of the Company prior to issuance of new shares in the Company under this general mandate.

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The Chairman responded to the following questions raised by the shareholders: -

1. Whether the General Mandate was for contingency purposes and if there is any incident which prompted the Company to seek the General Mandate

Mr. Chew Sing Cheong enquired whether the General Mandate was obtained for contingency purposes, or whether the Company had a particular plan to utilise the mandate or to address to any specific incident.

The Chairman replied that the General Mandate was obtained solely for contingency purposes. Given that both industries served by the Group were expanding rapidly, the Company sought to remain agile in capitalising on opportunities arising from the ramping up of both industries. Hence, the General Mandate was requested to enable the Company to fund a particular plan or exercise swiftly, as and when the need arose.

2. Does the Group spend heavily on research and development?

Mr. Edwin Chew Phin Khun enquired whether the Group spent heavily on research and development activities.

The Chairman responded that the Group had on-going research and development activities; however, as a contract manufacturer, the Group's research and development activities were not as intense as the aircraft makers or other customers requiring shareholders' allotment of shares. The CEO added that the Group's research and development activities were focused more on improving production efficiency and effectiveness.

The Chairman reassured the Meeting that the Company would not utilise the mandate to issue shares merely to raise cash for retention purpose, the mandate would only be utilised when there was an actual need.

As there was no further question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
485,933,138	88.8283%	61,114,694	11.1717%

Based on the poll results, the Chairman declared that the following Ordinary Resolution in relation to the proposed authority to issue and allot of shares and waiver of the pre-emptive rights be approved: -

ORDINARY RESOLUTION:

AUTHORITY TO ISSUE AND ALLOT SHARES AND WAIVER OF PRE-EMPTIVE RIGHTS

THAT subject always to the Companies Act, 2016 ("Act"), the Constitution of the Company and approvals of the relevant governmental and/or regulatory authorities, if applicable, the Directors be and are hereby empowered to issue and allot shares in the Company, pursuant to Section 75 and Section 76 of the Act, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of

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shares issued pursuant to this Resolution does not exceed ten per centum (10%) of the total number of issued shares (excluding treasury shares) of the Company for the time being and the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;

THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until: -

- (a) the conclusion of the Company's next AGM, at which time it will lapse, unless the authority is renewed by a resolution passed at the general meeting;
- (b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the Company's shareholders in a general meeting,

whichever is earlier.

AND THAT pursuant to Section 85 of the Act to be read together with Regulation 57 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Section 75 and Section 76 of the Act.

As the Chairman was an interested party in the next item on the Agenda due to his role in the majority shareholder, he passed the chair to Tunku Afwida to chair the next segment of the Meeting.

**7. ORDINARY RESOLUTION 9:
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR
RECURRENT RELATED PARTY TRANSACTIONS ("RRPT")**

Tunku Afwida informed that the next item on the Agenda was to seek approval for the proposed renewal of shareholders' mandate to enable the Company and/or its subsidiaries to enter into the RRPT as specified in Section 2.5 of the Circular to Shareholders dated 30 July 2026.

The Meeting was informed that all the interested Directors, major shareholders and persons connected to them as listed under Section 7 in the said Circular would abstain from voting on this motion.

The Chairman responded to the following questions raised by the shareholders: -

1. Trading of shares of the Company by EPF

Mr. Tan Kuan Ghee opined the frequent trading of the Company's shares by one of the substantial shareholder, EPF, which had caused the Company's share price to fluctuate and made it difficult for small investors to trade in the shares.

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The Chairman expressed that neither he nor the Management was in a position to comment on the investment strategies of EPF's fund managers. He reassured the Meeting that the Board and the Company would continue to strive to treat all shareholders as fairly as possible. He further clarified that the resolution under discussion pertained to related party transactions and recurrent related party transaction between the Company's subsidiaries and one of its substantial shareholders, Singapore Aerospace Manufacturing Pte. Ltd. and its related companies. The transactions were largely unavoidable, given the limited number of aircraft makers and related suppliers within the industries.

As there was no further question from the floor, the Meeting proceeded with the electronic poll, and the following results were shown on the screen:

Votes FOR		Votes AGAINST	
Number of Shares	%	Number of Shares	%
172,928,050	99.9279%	124,700	0.0721%

Based on the poll results, Tunku Afwida declared -

THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries ("SAMEE Group") to enter into recurrent related party transactions of a revenue or trading nature as specified in Section 2.5 of the Circular to Shareholders dated 30 July 2026 which transactions are necessary for the day-to-day operations in the ordinary course of business of SAMEE Group on terms not more favourable to the related parties than those generally available to the public or unrelated third parties and are not to the detriment of the minority shareholders of the Company and the shareholders mandate is subject to annual renewal and disclosure being made in the Annual Report of the aggregate value of transactions conducted pursuant to the shareholders' mandate during the financial year and that such approval shall continue to be in force until: -

- (a) the conclusion of the Company's next AGM, at which time it will lapse, unless the authority is renewed by a resolution passed at the general meeting;
- (b) the expiration of the period within which the next AGM after that date is required to be held pursuant to Section 340(2) of the Act (but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the Company's shareholders in a general meeting,

whichever is earlier.

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary to give effect to the RRPT.

Tunku Afwida then handed the chair back to the Chairman.

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**8. ORDINARY RESOLUTION 10:
RETENTION OF DATUK DR. WONG LAI SUM WHO HAS SERVED AS
INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY FOR A
CUMULATIVE TERM OF MORE THAN NINE (9) YEARS, TO CONTINUE TO ACT
AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY**

The Meeting was informed that the Nominating and Remuneration Committee had considered and recommended, and the Board had approved the redesignation of Datuk Dr. Wong Lai Sum from Independent Non-Executive Director to Non-Independent Non-Executive Director effective 27 August 2026.

Accordingly, the Board had withdrawn the Ordinary Resolution 10 for the retention of Datuk Dr. Wong Lai Sum who had served as Independent Non-Executive Director of the Company for a cumulative term of more than nine (9) years, to continue to act as an Independent Non- Executive Director of the Company

The Meeting was advised that there was no notice of any other business to be transacted.

CLOSURE OF MEETING

There being no further matters to be discussed, the Meeting concluded at 11.06 a.m. with a note of thanks to the Chairman.

Confirmed as a correct record

(Signed)

Tan Kai Hoe
Chairman

Dated : 11 September 2026

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Appendix I

No.	Questions raised by EPF	Company's reply
1.	Resolution 8: Share Issuance With respect to the proposed general mandate for the issuance and allotment of shares, could the Company clarify whether there are any specific or foreseeable plans to utilise the mandate? If so, we would appreciate further details on the intended purpose, indicative timeframe and potential use of proceeds.	"The proposed General Mandate is sought to provide the Board with the flexibility to undertake fund-raising activities promptly should the need arise, without incurring the time and costs associated with convening a general meeting. At present, the Company has no specific plans to utilise the mandate. However, we note that both the semiconductor equipment and aerospace industries, which the company serves, are ramping up in the coming years and the company is always on the lookout for good business opportunities." The Chairman added that the Company had not utilised the said mandate for the past 11 years, which demonstrated that the mandate had not been abused and that it had been sought mainly for contingency purposes.
2.	Resolution 10: Retention of Datuk Dr. Wong Lai Sum We note that Dato' Dr. Wong Lai Sum has served on the Board for more than nine (9) years as INED. In this regard, could the Company share its succession plans in respect of her position, including whether a potential transition timeline or potential candidate has been considered as part of the Board's longer-term succession planning?	"Indeed Datuk Dr. Wong has served the Board dutifully for the past nine years and has made many valuable contributions. The Board's succession planning is ongoing, and is a continuous process in which the Board tries to ensure that its composition harnesses a diversity of skillsets, experience, understanding of the company's business, new perspectives and independence. In Datuk Dr. Wong's case, her extensive experience and unique skillsets as former CEO of Matrade are invaluable in a time of geopolitical uncertainty and trade tensions. In addition, there are a couple of ongoing projects which the Board agreed that she should see to their fruition. <i>[After discussion, the Board concluded that her independence is not impaired, and she graciously agreed to put herself up for the required 2-tier voting.]</i>" The Chairman added that the Board was mindful of the regulations in relation to the tenure of independent directors. However, the Board was of the view that under certain circumstances, such as during pandemic where Board candidates were difficult to source, or where existing Directors were involved in ongoing projects, the Board should have some flexibility to deviate from these guidelines. The Board had, at its Board Meeting held a day before, resolved to redesignate Datuk Dr. Wong as Non-Independent Non-Executive Director of the Company, and accordingly, the relevant resolution was withdrawn.

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No.	Questions raised by EPF	Company's reply
3.	Departure from Practice 6.1 (Annual Board Effectiveness Evaluation) We note the Company's departure from MCCG Practice 6.1 and the Board's view that its existing internally facilitated annual evaluation remains robust and effective. Beyond what is disclosed in the Corporate Governance Report, could the Company share whether there are any plans to engage an independent expert to facilitate a future Board Effectiveness Evaluation, particularly to provide an objective perspective on Board skillsets, composition and succession planning given the Company's status as a Large Company?	"Currently, the Board conducts a comprehensive annual evaluation which is facilitated by the Company Secretaries. The Board remains satisfied that this internal process is robust and effective in providing meaningful insights and a candid appraisal of the Board's size, composition, skillsets, and overall performance. Regarding future plans, the Board is mindful of the MCCG recommendation for Large Companies to engage an independent expert. While no specific plans have been determined at this time, the Board will continue to review its governance practices and consider the engagement of an independent expert where appropriate." The Chairman added that the Board had planned to engage independent experts to facilitate the Board Evaluation process for the upcoming financial year 2028. The Board had been satisfied that the internally conducted Board Evaluation was sufficient. However, the Board acknowledged that in the interest of objectivity, the Company should engage external professional expertise once every 2 to 3 years, or when there was a substantial change in the Board's composition, for a more comprehensive Board Evaluation.